

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JANUARY, 2015*

**Members and Benefits Committee Meeting Summary**  
**Period: August, 2014 to July, 2015**

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
<b>MEMBERS' &amp; BENEFITS DIVISION STAFF</b>	11	11	11	13	13	12						
<b>No. of Active Members</b>												
Defined Benefits	2,668	2,676	2,670	2,581	2,582	2,559						
Defined Contributions	7,479	8,607	9,195	8,267	8,343	8,350						
<b>No. of Retirees</b>												
Defined Benefits	7,048	7,075	7,069	7,130	7,130	7,079						
Defined Contributions	620	628	640	647	653	663						
<b>No. of Cases Pending</b>	56	53	28	91	28	46	0	0	0	0	0	0
a Age Retirement	3	0	0	3	1	4						
b Age Retirement (ERIP)	0	0	0	0	0	0						
c Optional Retirement	1	3	0	1	2	2						
d Service Retirement	8	4	5	5	6	9						
e Service Retirement (ERIP)	0	0	0	0	0	1						
f Medical Disability Applicants	1	1	0	1	0	0						
g Medical Disability Finalization	2	0	1	0	0	0						
h Deferred Age Retirement	2	1	0	0	0	0						
i Survivor Annuity Benefits	15	9	1	4	3	9						
j Minor Children Survivor Benefit	0	0	0	1	0	0						
k Disabled Adult Survivor Benefit	1	0	0	0	0	0						
l New Retirees	23	35	21	76	16	21						
<b>No. of Cases Acted On</b>	56	53	28	91	28	46	0	0	0	0	0	0
a Age Retirement	3	0	0	3	1	4						
b Age Retirement (ERIP)	0	0	0	0	0	0						
c Optional Retirement	1	3	5	1	2	2						
d Service Retirement	8	4	0	5	6	9						
e Service Retirement (ERIP)	0	0	0	0	0	1						
f Medical Disability Applicants	1	1	1	1	0	0						
g Medical Disability Finalization	2	0	0	0	0	0						
h Deferred Age Retirement	2	1	0	0	0	0						
i Survivor Annuity Benefits	15	9	1	4	3	9						
j Minor Children Survivor Benefit	0	0	0	1	0	0						
k Disabled Adult Survivor Benefit	1	0	0	0	0	0						
l New Retirees	23	35	21	76	16	21						
<b>No. of Committee Meetings Held</b>	1	1	1	1	1	1						
<b>No. of Resolutions Submitted</b>	0	0	0	0	0	0						
<b>Communications Received</b>	0	0	0	0	0	0						
<b>Communications Acted On</b>	0	0	0	0	0	0						



January 30, 2015

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Co-Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** January, 2015- Report

Please find attached the Members' and Benefits Committee's January, 2015 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**KATHERINE TE TAITANO**

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	2,559
2.	Defined Contributions	<u>8,350</u>

10,909

B. No. of Retirees

1.	Defined Benefits	7,079
2.	Defined Contributions	<u>663</u>

7,742  
18,651

**II. TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2015	12	
	Actual		7

B. Members' Services Division

1.	Budget 2015	8	
	Actual		5



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 26, 2015 the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

1 (a) Optional/Age Retirement Application (§8119 pre 10/01/81)

a. Name: William R. Hernandez (List #2768)  
Date of Birth:  
Department: Department of Parks & Recreation  
Length of Service: 24 Years 06 Months 00 Days  
Service Factor: 24.500  
Average Annual Salary: \$38,430.39  
Annual Annuity: \$20,860.56  
Percentage Earned: 54.281416  
Effective Date: August 24, 2013

1 (b) Optional/Age Retirement Application (§8120.1 post 08/22/84)

a. Name: Zenaida S. Harsha (List # 3022)  
Date of Birth:  
Department: Department of Education  
Length of Service: 26 Years 00 Months 15 Days  
Service Factor: 26.041  
Average Annual Salary: \$60,273.07  
Annual Annuity: \$32,874.72  
Percentage Earned: 54.542965  
Effective Date: August 15, 2014

- 1 (c) Optional/Age Retirement Applications (§8120.1 post 08/22/84)
- a. Name: Virginia U. Hermogino (List # 3023)  
Date of Birth:  
Department: Department of Education  
Length of Service: 29 Years 08 Months 00 Days  
Service Factor: 29.666  
Average Annual Salary: \$61,041.20  
Annual Annuity: \$42,219.12  
Percentage Earned: 69.164957  
Effective Date: August 15, 2014
- b. Name: Cynthia G. Johnson (List # 3038)  
Date of Birth:  
Department: Department of Education  
Length of Service: 25 Years 01 Month 00 Days  
Service Factor: 25.083  
Average Annual Salary: \$69,981.08  
Annual Annuity: \$40,384.32  
Percentage Earned: 57.707483  
Effective Date: August 15, 2014
- c. Name: Francis L. Lorenzo (List # 3138)  
Date of Birth:  
Department: Department of Education  
Length of Service: 25 Years 03 Months 15 Days  
Service Factor: 25.291  
Average Annual Salary: \$31,793.52  
Annual Annuity: \$18,512.64  
Percentage Earned: 58.227714  
Effective Date: September 27, 2014





- c. Name: John A. Meno (List #3039)  
Date of Birth:  
Department: Department of Education  
Length of Service: 35 Years 03 Months 00 Days  
Service Factor: 35.250  
Average Annual Salary: \$62,422.01  
Annual Annuity: \$51,888.24  
Percentage Earned: 83.124910  
Effective Date: August 15, 2014
- d. Name: Francis R. Perez (List # 3052)  
Date of Birth:  
Department: Department of Administration  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$49,675.46  
Annual Annuity: \$42,224.16  
Percentage Earned: 85.000038  
Effective Date: September 20, 2014
- e. Name: Anthony V. Tenorio (List # 3082)  
Date of Birth:  
Department: Governor's Office  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$55,453.33  
Annual Annuity: \$47,135.28  
Percentage Earned: 84.999908  
Effective Date: September 27, 2014

2 (b) Service Retirement Applications (§8120, post 10/01/81)

a. Name: Patricia T. Bilbao (List # 2733)  
Date of Birth:  
Department: Department of Education  
Length of Service: 32 Years 03 Months 00 Days  
Service Factor: 32.250  
Average Annual Salary: \$57,359.55  
Annual Annuity: \$43,378.08  
Percentage Earned: 75.624861  
Effective Date: August 03, 2013

b. Name: Luis FM Cabral II (List # 3043)  
Date of Birth:  
Department: Department of Education  
Length of Service: 30 Years 01 Month 15 Days  
Service Factor: 30.125  
Average Annual Salary: \$63,996.75  
Annual Annuity: \$44,997.60  
Percentage Earned: 70.312320  
Effective Date: August 23, 2014

c. Name: Joey R. Paulino (List #3028)  
Date of Birth:  
Department: Department of Education  
Length of Service: 30 Years 06 Months 00 Days  
Service Factor: 30.500  
Average Annual Salary: \$62,435.49  
Annual Annuity: \$44,485.20  
Percentage Earned: 71.249861  
Effective Date: August 15, 0214

2 (c) Service Retirement Application (§8120.1 post 08/22/84)

a. Name: Gil T. Joya (List #3078)  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 30 Years 04 Months 15 Days  
Service Factor: 30.375  
Average Annual Salary: \$129,148.66  
Annual Annuity: \$ 91,614.72  
Percentage Earned: 70.937414  
Effective Date: September 21, 2014

3 (a) Service Retirement Application (Early Retirement Incentive Program) ERIP

(pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

a. Name: Josephine D. Ojeda  
Date of Birth:  
Department: Port Authority of Guam  
Length of Service: 30 Years 01 Month 00 Days  
Service Factor: 30.083  
Average Annual Salary: \$21,451.28  
Annual Annuity: \$15,060.48  
Percentage Earned: 70.207838  
Effective Date: January 01, 2000

B. DISABILITY RETIREMENT APPLICATION – Section 8123

*There are no Disability Retirement Applications available for review*

C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125

*There are no Disability Retirement Annuity Finalization available for review*

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

*There are no Deferred Age Retirement Applications available for review*

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134

1. Surviving Spouse Annuity

a. Name: Rady M. Alvarez  
Date of Death: November 07, 2014  
Annuity due Decease: \$19,976.16  
Surviving Spouse: Adoracion R. Alvarez (List # 3160)  
Survivor's Annuity: \$11,985.60  
Percentage Earned: 60%  
Effective Date: November 07, 2014

b. Name: James A. Cruz  
Date of Death: November 26, 2014  
Annuity due Decease: \$56,698.08  
Surviving Spouse: Linda RM Cruz (List # 3164)  
Survivor's Annuity: \$34,018.80  
Percentage Earned: 60%  
Effective Date: November 26, 2014

c. Name: Jane TC Joya  
Date of Death: May 15, 2002  
Annuity due Decease: \$12,392.88  
Surviving Spouse: Enrico A. Joya (List # 3152)  
Survivor's Annuity: \$ 7,435.68  
Percentage Earned: 50% \*  
Effective Date: May 15, 2002

*\*Survivor's annuity rate will be at 50% from date of death to 09/30/2011. Rate will change to 60% beginning 10/15/2011 payday.*

d. Name: Jesse S. Mendiola  
Date of Death: December 12, 2014  
Annuity due Decease: \$51,481.44  
Surviving Spouse: Edith M. Mendiola (List # 3166)  
Survivor's Annuity: \$30,888.96  
Percentage Earned: 60%  
Effective Date: December 12, 2014

- e. Name: Floramilo B. Ouano  
Date of Death: August 10, 2014  
Annuity due Decease: \$16,301.76  
Surviving Spouse: Orlinda R. Ouano (List # 3153)  
Survivor's Annuity: \$ 9,780.96  
Percentage Earned: 60%  
Effective Date: August 10, 2014
- f. Name: Antonio C. Sanchez  
Date of Death: November 22, 2014  
Annuity due Decease: \$21,412.56  
Surviving Spouse: Dorothy F. Sanchez (List # 3163)  
Survivor's Annuity: \$12,847.44  
Percentage Earned: 60%  
Effective Date: November 22, 2014
- g. Name: Henry C. Schilling  
Date of Death: October 18, 2014  
Annuity due Decease: \$11,747.04  
Surviving Spouse: Theresa C. Schilling (List # 3156)  
Survivor's Annuity: \$ 7,048.32  
Percentage Earned: 60%  
Effective Date: October 18, 2014
- h. Name: Enrique Q. Tajalle  
Date of Death: September 25, 2014  
Annuity due Decease: \$18,506.64  
Surviving Spouse: Emma C. Tajalle (List # 3154)  
Survivor's Annuity: \$11,104.08  
Percentage Earned: 60%  
Effective Date: September 25, 2014
- i. Name: Robert SN Treltas  
Date of Death: November 21, 2014  
Annuity due Decease: \$28,040.64  
Surviving Spouse: Mae T. Treltas (List # 3162)  
Survivor's Annuity: \$16,824.48  
Percentage Earned: 60%  
Effective Date: November 21, 2014

2. Minor Child(ren) Survivor Stipend Application
3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

3151	Name	Josephine D. Ojeda
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	January 01, 2000
3152	Name	Enrico A. Joya
	Surviving Spouse of	Jane TC Joya
	Agency	Guam Telephone Authority
	Effective Date	May 15, 2002
3153	Name	Orlinda R. Ouano
	Surviving Spouse of	Floramil B. Ouano
	Agency	Department of Education
	Effective Date	August 10, 2014
3154	Name	Emma C. Tajalle
	Surviving Spouse of	Enrique Q. Tajalle
	Agency	Guam Power Authority
	Effective Date	September 25, 2014
3155	Name	Elena V. DeRosas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 09, 2014
3156	Name	Therese C. Schilling
	Surviving Spouse of	Henry C. Schilling
	Agency	Department of Education
	Effective Date	October 18, 2014

3157	Name	Eddie T. Taimanglo
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	November 01, 2014
3158	Name	Joseph P. Taitague
	Date of Birth	
	Agency	Department of Parks & Recreation
	Effective Date	November 01, 2014
3159	Name	George J. Freese
	Date of Birth	
	Agency	Department of Education
	Effective Date	November 05, 2014
3160	Name	Adoracion R. Alvarez
	Surviving Spouse of	Rady M. Alvarez
	Agency	Bureau of Statistics/Planning
	Effective Date	November 07, 2014
3161	Name	James B. Duenas
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	November 15, 2014
3162	Name	Mae T. Treltas
	Surviving Spouse of	Robert SN Treltas
	Agency	Department of Parks & Recreation
	Effective Date	November 21, 2014
3163	Name	Dorothy F. Sanchez
	Surviving Spouse of	Antonio C. Sanchez
	Agency	Superior Court of Guam
	Effective Date	November 22, 2014
3164	Name	Linda RM Cruz
	Surviving Spouse of	James A. Cruz
	Agency	Department of Law
	Effective Date	November 26, 2014

3165	Name Date of Birth Agency Effective Date	Deborah D. Maratita  Department of Education November 27, 2014
3166	Name Surviving Spouse of Agency Effective Date	Edith M. Mendiola Jesse S. Mendiola Port Authority of Guam December 12, 2014
3167	Name Date of Birth Agency Effective Date	John M. Weisenberger  Office of the Attorney General December 13, 2014
3168	Name Date of Birth Agency Effective Date	Simon R. Camacho, Jr.  Guam Power Authority December 27, 2014
3169	Name Date of Birth Agency Effective Date	Elaine T. Cepeda  University of Guam December 27, 2014
3170	Name Surviving Spouse of Agency Effective Date	William Martin Amy J. Martin Department of Education December 30, 2014
3171	Name Date of Birth Agency Effective Date	Mary JN Martinez  Department of Education February 05, 2015